



# Cycle to Work Scheme

**Cycle to work is a government backed scheme offering employees a new bike for travelling to and from work.**

**Purchased by employers over a 12-18 month period with no interest charge and is reclaimed via salary exchange.**

**The scheme is proving increasingly popular with the rising cost of fuel.**

## Employee Benefits

- ✓ Improved health, fitness and wellbeing
- ✓ Saving on income Tax and National Insurance
- ✓ Saving on fuel costs
- ✓ No credit checks
- ✓ Safety accessories included on scheme
- ✓ Reduction in carbon footprint
- ✓ Set payments structure
- ✓ No upfront cost required

## Employer Benefits

- ✓ Helps staff recruitment and retention
- ✓ Saves employer National Insurance contributions
- ✓ Environmental sustainability
- ✓ Improves health and wellbeing
- ✓ Improves productivity and attendance
- ✓ Reduces carbon footprint



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