

The logo for xero SIMPLE is located in the upper left. It consists of a blue circle containing the word 'xero' in a white, lowercase, sans-serif font, with the 'o' having a dot. Below 'xero' is the word 'SIMPLE' in a white, uppercase, sans-serif font.

xero  
SIMPLE

A large green circle with a thin white border is positioned on the right side of the slide. It contains white text describing the software's target audience and features.

Designed specifically  
for Sole Traders  
and Landlords,  
providing essential  
tools to manage  
finances and comply  
with MTD for IT



**Pierce**

Business Advisory &  
Accountancy Group

# 01.

## Key Features

### To do

#### Send Q1 end update

Your next quarterly update is ready to send

[View](#)

### Tax obligations

**Q1 end** 6 Apr - 5 Jul 2025

Due

Due 7 Aug 2025

**Q2 end** 6 Apr - 5 Oct 2025

Upcoming

Due 7 Nov 2025

**Q3 end** 6 Apr 2025 - 5 Jan 2026

Upcoming

Due 7 Feb 2026

**Q4 end** 6 Apr 2025 - 5 Apr 2026

Upcoming

Due 7 May 2026

**Final declaration** 6 Apr 2025 - 5 Apr 2026

Upcoming

Due 31 Jan 2027

### Invoicing and Quotes

- Create and send up to 10 invoices and quotes per month

### Bank Reconciliation

- Connect your bank to import live bank transactions

### Data capture with Hubdoc

- Capture and store receipts and bills digitally

### MTD for IT

- Submit quarterly updates and final declarations directly to HMRC

### Automated CIS calculations and reports

- Manage subcontractor payments and deductions

Speak with one of our MTD IT experts



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# 02.

## End to End Journey

### Income and expenses

Totals are calculated using traditional accounting. [What is this?](#)

Tax category	Disallowable ⓘ	Total
<u>Turnover</u>		6,540.00
<u>Other income</u>		0.00
<b>Total income</b>		<b>8,120.00</b>
<u>Cost of goods bought for resale or goods used</u>	0.00	4121.00
<u>Construction industry - payments to subcontractors</u>	0.00	54.00
<u>Wages, salaries, and other staff costs</u>	0.00	0.00
<u>Car, van, and travel expenses</u>	0.00	68.00
<u>Rent, rates, power, and insurance costs</u>	0.00	158.00
<u>Repairs and maintenance of property and equipment</u>	0.00	853.00
<u>Phone, fax, stationery, and other office costs</u>	0.00	142.00
<u>Advertising</u>	0.00	2,666.00
<u>Business entertainment costs</u>	0.00	326.00

Hubdoc

Invoicing

Bank  
Feeds

Templates

MTD for  
IT

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# 03.

## Send your updates


### Send an update to HMRC



You are about to send an update to HMRC for the period:

**6 Apr - 5 Jul 2025**

Once it has been sent, HMRC will perform a tax calculation which will be available to view on the Overview.

 It can take up to 1 hour for HMRC to update the obligation status after it has been submitted successfully

Cancel

Send update

# Easily send your updates to HMRC

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**04.**

**Get in touch today ...**

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**Speak with  
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